

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017

	CURRENT QUARTER ENDED 30/06/2017 RM'000	COMPARATIVE QUARTER ENDED 30/06/2016 RM'000	3 Months CUMULATIVE TO 30/06/2017 RM'000	3 Months CUMULATIVE TO 30/06/2016 RM'000
<b>CONTINUING OPERATIONS</b>				
Revenue	41,827	38,712	41,827	38,712
Operating Expenses	(38,621)	(36,557)	(38,621)	(36,557)
Other Income	73	293	73	293
Profit/(loss) from Operations	3,279	2,448	3,279	2,448
Finance costs	(399)	(447)	(399)	(447)
Share of results of an associate	-	-	-	-
Profit/(loss) before tax	2,880	2,001	2,880	2,001
Taxation	(765)	(1,006)	(765)	(1,006)
Profit/(loss) after taxation from continuing operations	2,115	995	2,115	995
<b>DISCONTINUED OPERATIONS</b>				
Profit/(loss) after taxation from discontinued operations	-	-	-	-
Profit/(loss) after taxation	2,115	995	2,115	995
Other comprehensive income	-	-	-	-
Total comprehensive income/(expenses) for the year/period	2,115	995	2,115	995
Net profit/(loss) attributable to :				
Equity holders of the parent	2,115	995	2,115	995
Minority interests	-	-	-	-
	2,115	995	2,115	995
Total comprehensive income/(expenses) attributable to :				
Owners of the Company	2,115	995	2,115	995
Minority interest	-	-	-	-
	2,115	995	2,115	995
Earnings/(Loss) per share (sen)				
(a) Basic				
- continuing operations	5.04	2.37	5.04	2.37
- discontinued operations	-	-	-	-
(b) Diluted				
- continuing operations	-	-	-	-
- discontinued operations	-	-	-	-
Note no. 1 ** - Revenue consists of the following :-				
- continuing operations	41,827	38,712	41,827	38,712
- discontinued operations	-	-	-	-
	41,827	38,712	41,827	38,712

(The above Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2017)

**MESB BERHAD (337554-D)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017**

	AS AT 30/06/2017 RM'000	AS AT 31/03/2017 RM'000
<b>ASSETS</b>		
Non-current assets		
Property, plant & equipment	9,000	9,379
Investment property	494	498
Intangible asset	25,168	25,168
Deferred Taxation	0	0
Total non-current assets	<u>34,662</u>	<u>35,045</u>
Current Assets		
Inventories	47,041	46,114
Debtors	32,126	22,352
Current tax assets	3,111	3,103
Cash and bank balances	23,580	26,779
	<u>105,858</u>	<u>98,348</u>
<b>Total Assets</b>	<u>140,520</u>	<u>133,393</u>
 <b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent :</b>		
Share capital	42,042	42,042
Reserves	41,398	39,283
Capital and Reserves	83,440	81,325
Non-controlling interests	-	-
Total equity	<u>83,440</u>	<u>81,325</u>
Non-current liabilities		
Long term borrowings	3,605	4,199
Deferred tax liabilities	32	32
	<u>3,637</u>	<u>4,231</u>
Current Liabilities		
Creditors	29,383	21,061
Short-term borrowings	23,712	26,776
Taxation	348	0
	<u>53,443</u>	<u>47,837</u>
Total liabilities	<u>57,080</u>	<u>52,068</u>
<b>Total equity and liabilities</b>	<u>140,520</u>	<u>133,393</u>
 Net Assets per share attributable to ordinary equity holders of the parent(RM)		
	<u>1.99</u>	<u>1.94</u>

(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2017)

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017

	<--- Attributable to equity holders of the parent --->				Minority Interests	Total Equity
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Capital Reserve RM'000		
At 1 April 2017 : -	42,042	-	39,283	-	-	81,325
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-	-	2,115	-	-	2,115
At 31 June 2017	42,042	-	41,398	-	-	83,440
At 1 April 2016 : -	42,000	5	41,913	37	-	83,955
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-	-	995	-	-	995
At 30 June 2016	42,000	5	42,908	37	-	84,950

(The above Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2017)

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017

	3 Months ENDED 30/06/2017 RM'000	12 Months ENDED 31/03/2017 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit/loss before taxation</b>	2,880	(1,790)
Adjustments for :-		
Allowance for impairment losses on receivables	51	51
Impairment loss of goodwill		522
Depreciation of property, plant and equipments	462	2,066
Depreciation of investment property		13
Interest expenses	399	1,743
Written off plant and equipment	231	750
Bad debts written off		12
Inventories written down/(back)	15	95
Gain on disposal of property and equipment	3	(3)
Net unrealised foreign exchange loss/(gain)		79
Reversal of compensation revocable arising from acquisition of subsidiary		1,437
Interest income	(64)	(476)
Operating profit before working capital and non-current assets changes	<u>3,977</u>	<u>4,499</u>
Increase in inventories	(942)	(707)
Increase/(Decrease) in trade and other receivables	(9,825)	4,598
(Increase)/Decrease in trade and other payables	<u>8,322</u>	<u>(3,882)</u>
Cash from/(for) operating activities	1,532	4,508
Income tax( paid)/ refunded	(425)	(1,591)
Interest paid	<u>(399)</u>	<u>(1,743)</u>
<b>Net cash from/(used in) operating activities</b>	<u>708</u>	<u>1,174</u>
<b>Cash Flow From Investing Activities</b>		
Compensation received arising from acquisition of subsidiary	-	105
Purchase of property, plant and equipment	(331)	(2,321)
Interest received	64	476
Upliftment/(Placement) of fixed deposits pledged	(51)	(1,433)
Proceeds from disposal of property, plant and equipment	17	46
<b>Net cash/(used in) from investing activities</b>	(301)	(3,127)
<b>Net Cash Flow from/(used in) financing activities</b>		
Net drawdown/( repayments) of bank borrowings	(6,312)	7,885
	<u>(6,312)</u>	<u>7,885</u>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(5,905)	5,932
<b>Cash and cash equivalents at beginning of the year</b>	11,411	5,479
<b>Cash and cash equivalents at end of the period</b>	<u>5,506</u>	<u>11,411</u>

**Note :**

The Cash & Cash Equivalents comprise of the following :-

	3 Months ENDED 30/06/2017 RM'000	12 Months ENDED 31/03/2017 RM'000
Deposits with licensed banks	13,079	13,027
Less Pledged deposits	<u>(13,079)</u>	<u>(13,027)</u>
	-	-
Cash and bank balances	10,341	13,593
Highly liquid investments with financial institutions	160	159
Bank Overdraft	<u>(4,995)</u>	<u>(2,341)</u>
	<u>5,506</u>	<u>11,411</u>

(The above Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2017)